Mexican Stock Exchange

Quoting Symbol: GCARSO Date of Event: 2024-11-28

Relevant Event

QUOTING SYMBOL	GCARSO
DATE	2024-011-28
NAME OF THE COMPANY	Grupo Carso, S.A.B. de C.V.
PLACE	Mexico City
EXTERNAL MARKET	

Type of relevant event:

Other Relevant Events.

TOPIC:

Grupo Carso has reached a binding agreement with Heidelberg Materials US, Inc. for the sale of Giant Cement Holding, Inc., a subsidiary of Fortaleza Materiales, S.A.P.I. de C.V.

RELEVANT EVENT:

Grupo Carso, S.A.B. de C.V. (the "Issuer") informs the investing public that it has reached a binding agreement with Heidelberg Materials US, Inc. for the sale of Giant Cement Holding, Inc., a subsidiary of Fortaleza Materiales, S.A.P.I. de C.V., the latter an indirect subsidiary of the Issuer, and/or any of its subsidiaries, affiliates, subsidiaries, controlled or controlling companies, for a price of approximately US\$600'000,000.00 (six hundred million dollars 00/100, Legal Currency of the United States of America), subject to compliance with the customary post-closing adjustments in this type of transaction.

It should be noted that in order to carry out this transaction it was necessary to spin off Keystone Cement Company, LLC. and additionally, selected non-operating land was excluded of Giant Cement Company, Inc., Dragon Products Company, Inc. and Giant Resource Recovery, Inc.

The full closing of the transaction is expected to occur in the first guarter of 2025.

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