**Mexican Stock Exchange** 

Quoting Symbol: GCARSO Date of Event: 2024-07-05

**Relevant Event** 

QUOTING SYMBOL	GCARSO
DATE	2024-07-05
NAME OF THE COMPANY	GRUPO CARSO, S.A.B. DE C.V.
PLACE	MEXICO CITY
EXTERNAL MARKET	

# Type of relevant event:

Other Relevant Events.

## **TOPIC:**

Grupo Carso, S.A.B. de C.V., announces the signing of the Lakach Comprehensive Exploration and Extraction Services Agreement with Pemex Exploración y Producción.

## **RELEVANT EVENT:**

Mexico City, July 05, 2024. - Grupo Carso, S.A.B. de C.V., - Grupo Carso, S.A.B. de C.V. ("Grupo Carso") (BMV: GCARSO), informs the investing public that today it entered into the Integral Services Contract for Exploration and Extraction Lakach (the "CSIEE") in the Contractual Area comprised by the Assignment Area A-0188-M-Lakach Field (the "Lakach Field"), in its capacity as Service Provider (the "Service Provider") with the State Productive Company, a subsidiary of Petróleos Mexicanos Pemex Exploración y Producción ("PEP"), through certain of its subsidiaries.

#### **BACKGROUND**

The Lakach Field was discovered in 2007, has 33. 82km2 and is located on the continental shelf of the southern Gulf of Mexico, 98 km southeast of the City of Veracruz and 50km from the Municipality of Alvarado, in territorial waters of the Gulf of Mexico, considered as deep water, with wells distributed throughout the area in water depths of between 900 to 1,200 meters currently plugged for recovery; the depths of these wells, on average are 3,085 to 3,210 vertical meters below sea level.

- Investment by the Service Provider in excess of USD\$1,200MM with PEP maintaining ownership of the field and its reserves.
- Gas production will be directed to land.
- Construction by the Service Provider of an onshore Gas Conditioning Station for the treatment of gas and condensates for disposal at sale conditions.
- First commercial production is estimated in approximately 2.5 years.

**Strategic Partners for the Project:** For the execution of the CSIEE, the Service Provider will have the support of companies specialized in the field such as, among others:

*Talos Energy,* a U.S. oil and gas company, specialized in exploration, development and production services in deepwater reservoirs in the Gulf of Mexico.

*FCC Construcción*, a company with extensive experience in the infrastructure area, with specialization, technical and technological capacity in the fields of engineering, civil works and execution of large-scale projects.

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